



Owen County Local Income Tax Rate Change Impact

LIT Rate	Existing Revenue	New Revenue	Cost Impact For Each Household With \$xx,000 Taxable Net Income											
			\$10,000	Change	\$25,000	Change	\$40,000	Change	\$55,000	Change	\$75,000	Change	\$100,000	Change
1.30% (Current)	\$ 4,411,912.00	\$ -	\$ 130.00	\$ -	\$ 325.00	\$ -	\$ 520.00	\$ -	\$ 715.00	\$ -	\$ 975.00	\$ -	\$ 1,300.00	\$ -
1.31%	\$ 4,445,849.79	\$ 33,937.79	\$ 131.00	\$ 1.00	\$ 327.50	\$ 2.50	\$ 524.00	\$ 4.00	\$ 720.50	\$ 5.50	\$ 982.50	\$ 7.50	\$ 1,310.00	\$ 10.00
1.32%	\$ 4,479,787.57	\$ 67,875.57	\$ 132.00	\$ 2.00	\$ 330.00	\$ 5.00	\$ 528.00	\$ 8.00	\$ 726.00	\$ 11.00	\$ 990.00	\$ 15.00	\$ 1,320.00	\$ 20.00
1.33%	\$ 4,513,725.35	\$ 101,813.35	\$ 133.00	\$ 3.00	\$ 332.50	\$ 7.50	\$ 532.00	\$ 12.00	\$ 731.50	\$ 16.50	\$ 997.50	\$ 22.50	\$ 1,330.00	\$ 30.00
1.34%	\$ 4,547,663.14	\$ 135,751.14	\$ 134.00	\$ 4.00	\$ 335.00	\$ 10.00	\$ 536.00	\$ 16.00	\$ 737.00	\$ 22.00	\$ 1,005.00	\$ 30.00	\$ 1,340.00	\$ 40.00
1.35%	\$ 4,581,600.92	\$ 169,688.92	\$ 135.00	\$ 5.00	\$ 337.50	\$ 12.50	\$ 540.00	\$ 20.00	\$ 742.50	\$ 27.50	\$ 1,012.50	\$ 37.50	\$ 1,350.00	\$ 50.00
1.36%	\$ 4,615,538.71	\$ 203,626.71	\$ 136.00	\$ 6.00	\$ 340.00	\$ 15.00	\$ 544.00	\$ 24.00	\$ 748.00	\$ 33.00	\$ 1,020.00	\$ 45.00	\$ 1,360.00	\$ 60.00
1.37%	\$ 4,649,476.49	\$ 237,564.49	\$ 137.00	\$ 7.00	\$ 342.50	\$ 17.50	\$ 548.00	\$ 28.00	\$ 753.50	\$ 38.50	\$ 1,027.50	\$ 52.50	\$ 1,370.00	\$ 70.00
1.38%	\$ 4,683,414.28	\$ 271,502.28	\$ 138.00	\$ 8.00	\$ 345.00	\$ 20.00	\$ 552.00	\$ 32.00	\$ 759.00	\$ 44.00	\$ 1,035.00	\$ 60.00	\$ 1,380.00	\$ 80.00
1.39%	\$ 4,717,352.06	\$ 305,440.06	\$ 139.00	\$ 9.00	\$ 347.50	\$ 22.50	\$ 556.00	\$ 36.00	\$ 764.50	\$ 49.50	\$ 1,042.50	\$ 67.50	\$ 1,390.00	\$ 90.00
1.40%	\$ 4,751,289.85	\$ 339,377.85	\$ 140.00	\$ 10.00	\$ 350.00	\$ 25.00	\$ 560.00	\$ 40.00	\$ 770.00	\$ 55.00	\$ 1,050.00	\$ 75.00	\$ 1,400.00	\$ 100.00
1.41%	\$ 4,785,227.63	\$ 373,315.63	\$ 141.00	\$ 11.00	\$ 352.50	\$ 27.50	\$ 564.00	\$ 44.00	\$ 775.50	\$ 60.50	\$ 1,057.50	\$ 82.50	\$ 1,410.00	\$ 110.00
1.42%	\$ 4,819,165.42	\$ 407,253.42	\$ 142.00	\$ 12.00	\$ 355.00	\$ 30.00	\$ 568.00	\$ 48.00	\$ 781.00	\$ 66.00	\$ 1,065.00	\$ 90.00	\$ 1,420.00	\$ 120.00
1.43%	\$ 4,853,103.20	\$ 441,191.20	\$ 143.00	\$ 13.00	\$ 357.50	\$ 32.50	\$ 572.00	\$ 52.00	\$ 786.50	\$ 71.50	\$ 1,072.50	\$ 97.50	\$ 1,430.00	\$ 130.00
1.44%	\$ 4,887,040.99	\$ 475,128.99	\$ 144.00	\$ 14.00	\$ 360.00	\$ 35.00	\$ 576.00	\$ 56.00	\$ 792.00	\$ 77.00	\$ 1,080.00	\$ 105.00	\$ 1,440.00	\$ 140.00
1.45%	\$ 4,920,978.77	\$ 509,066.77	\$ 145.00	\$ 15.00	\$ 362.50	\$ 37.50	\$ 580.00	\$ 60.00	\$ 797.50	\$ 82.50	\$ 1,087.50	\$ 112.50	\$ 1,450.00	\$ 150.00
1.46%	\$ 4,954,916.55	\$ 543,004.55	\$ 146.00	\$ 16.00	\$ 365.00	\$ 40.00	\$ 584.00	\$ 64.00	\$ 803.00	\$ 88.00	\$ 1,095.00	\$ 120.00	\$ 1,460.00	\$ 160.00
1.47%	\$ 4,988,854.34	\$ 576,942.34	\$ 147.00	\$ 17.00	\$ 367.50	\$ 42.50	\$ 588.00	\$ 68.00	\$ 808.50	\$ 93.50	\$ 1,102.50	\$ 127.50	\$ 1,470.00	\$ 170.00
1.48%	\$ 5,022,792.12	\$ 610,880.12	\$ 148.00	\$ 18.00	\$ 370.00	\$ 45.00	\$ 592.00	\$ 72.00	\$ 814.00	\$ 99.00	\$ 1,110.00	\$ 135.00	\$ 1,480.00	\$ 180.00
1.49%	\$ 5,056,729.91	\$ 644,817.91	\$ 149.00	\$ 19.00	\$ 372.50	\$ 47.50	\$ 596.00	\$ 76.00	\$ 819.50	\$ 104.50	\$ 1,117.50	\$ 142.50	\$ 1,490.00	\$ 190.00
1.50%	\$ 5,090,667.69	\$ 678,755.69	\$ 150.00	\$ 20.00	\$ 375.00	\$ 50.00	\$ 600.00	\$ 80.00	\$ 825.00	\$ 110.00	\$ 1,125.00	\$ 150.00	\$ 1,500.00	\$ 200.00

*Per US Census, Owen County Median Household Income is \$44,684.00 measured over the 2010-2014 period. Taxable income would be slightly less, depending on tax payer.

**Maximum allowable LIT is 2.5% per Indiana Code.

As of 8/8/2016



Owen County Public Safety-Related Additional Expense Estimates

#	Description	Estimated Net Annual Cost Option 1	Estimated Net Annual Cost Option 2	Estimated Net Annual Cost Option 3
1	Add (2) two full-time Jailer positions (inc. benefits)	\$ 82,724.10	\$ 82,724.10	\$ 82,724.10
2	Vacate 1,456 hours from existing part-time Jailer position pool	\$ -	\$ (17,454.39)	\$ -
3	Vacate 2,912 hours from existing part-time Jailer position pool	\$ -	\$ -	\$ (34,908.78)
4	Add (1) full-time Dispatcher position (inc. benefits)	\$ 41,362.05	\$ 41,362.05	\$ 41,362.05
5	Eliminate current E-911 funding deficit	\$ 79,861.00	\$ 79,861.00	\$ 79,861.00
6	Eliminate current Courthouse Security funding deficit	\$ 65,105.00	\$ 65,105.00	\$ 65,105.00
Grand Totals		\$ 269,052.15	\$ 251,597.76	\$ 234,143.37

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